

RNS Number : 6301L Southern Bear PLC 10 May 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer SOUTHERN BEAR PLC
of existing shares to which voting rights are attached:*ii* 2 Reason for the
notification(please tick the appropriate box or boxes): An acquisition or
disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in
the acquisition of shares already issued to which voting rights are attached An
acquisition or disposal of instruments with similar economic effect to qualifying
financial instruments An event changing the breakdown of voting rights Other
(please specify): 3. Full name of person(s) subject to the BARCLAYS PLC

notification obligation:*iii* 4. Full name of shareholder(s) (if different from
3.):*iv* GERRARD INVESTMENT MANAGEMENT LTD

5. Date of the transaction and date on 05 MAY 2010

which the threshold is crossed or reached:*v* 6. Date on which issuer
notified: 07 MAY 2010 7. Threshold(s) that is/are crossed or 8%

reached:*vi, vii*

8. Notified details: A: Voting rights attached to shares*viii, ix* Class/type of
Situation previous Resulting situation after the triggering
transaction shares to the triggering transaction

if possible using the ISIN CODE Number Number Number Number of voting %
of voting rights*x* of of of shares rights Shares Voting Rights Direct
Direct*xi* Indirect*xii* Direct Indirect GB00B1GH1T75 N/A N/A 70,010,204
8.33%

B: Qualifying Financial Instruments Resulting situation after the triggering
transaction Type of financial Expiration Exercise/ Number of voting %
of voting instrument date*xiii* Conversion Period*xiv* rights that may be
rights acquired if the instrument is exercised/ converted.

N / A

C: Financial Instruments with similar economic effect to Qualifying Financial
Instruments*xv, xvi* Resulting situation after the triggering transaction Type of
financial Exercise price Expiration date*xvii* Exercise/ Number of
voting rights instrument refers to % of voting rights*xix,*
xx instrument Conversion period*xviii* Nominal Delta

N / A

Total (A+B+C) Number of voting rights Percentage of voting
rights 70,010,204 8.33%

9. Chain of controlled undertakings through which the voting rights and/or the
financial instruments are effectively held, if applicable:*xxi*

GERRARD INVESTMENT MANAGEMENT LTD

Proxy Voting: 10. Name of the proxy holder: 11. Number of voting rights proxy holder will cease to hold: 12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: 14. Contact name: GEOFF SMITH 15. Contact telephone number: 020 7116 2913

This information is provided by RNS The company news service from the London Stock Exchange