

RNS Number : 8967I Southern Bear PLC 19 March 2010

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Southern Bear plc

("Southern Bear" or "the Company")

Director Dealing

In accordance with AIM Rule 17 (Disclosure of Miscellaneous Information) and Schedule 5, the following information falls to be disclosed: the Company was today notified that on 26 February 2009, Nigel Wray transferred 190,000 ordinary shares at a price per share of 1.38 pence from the Brandon Retirement Pension Scheme to the Edna Wray A&M Trust, both of which whose beneficial interest lies with Nigel Wray.

Following this transfer Mr. Wray's beneficial holding remains at 120,752,880 shares in Southern Bear, representing 14.41% of the issued share capital of the Company. In addition, Mr. Wray holds convertible loan stock to the value of £2,050,000, further details of which can be found in the announcements of 1 May 2009 and 21 December 2009.

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