

RNS Number : 6604K Southern Bear PLC 22 April 2010

22 April 2010

Southern Bear plc

("Southern Bear" or "the Company")

Issue of Equity

The Company today announces that on 14 January 2010, Graeme Boull, a former Southern Bear director, was issued 800,000 Ordinary Shares of 0.5p ('Ordinary Shares') in the Company, at a price of 1.75p per share.

As a result of this transaction Mr. Boull's holding is now 800,000 Ordinary Shares, representing 0.09% of the Company's issued share capital.

Application for the admission of these Ordinary Shares for trading on AIM has been submitted and dealings are expected to commence on 28 April 2010.

After the issue of these new ordinary shares, the Company's total issued capital, with voting rights will be 838,989,625 Ordinary Shares.

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